

**PENGARUH *CURRENT RATIO* DAN *DEBT TO EQUITY RATIO*  
TERHADAP *RETURN ON EQUITY* PADA PERUSAHAAN INDUSTRI  
MANUFAKTUR SUBSEKTOR SEMEN YANG TERDAFTAR DI BURSA  
EFEK INDONESIA PERIODE 2016-2020**

**ABSTRAK**

Penelitian ini mengambil judul Pengaruh *Current Ratio* dan *Debt to Equity Ratio* Terhadap *Return On Equity* Pada Perusahaan Industri Manufaktur Sub Sektor Semen Yang Terdaftar di Bursa Efek Indonesia Periode 2016-2020. Tujuan penelitian ini adalah untuk mengetahui gambaran serta untuk mengetahui seberapa besar pengaruh *Current Ratio* dan *Debt to Equity Ratio* terhadap *Return On Equity* secara parsial dan simultan. Sampel penelitian ini terdiri dari 6 perusahaan dengan 30 laporan keuangan. Metode yang digunakan dalam penelitian ini adalah metode deskriptif, verifikatif dengan pendekatan kuantitatif. Perusahaan Industri Manufaktur Sub Sektor Semen Yang Terdaftar di Bursa Efek Indonesia semakin menghadapi persaingan ketat dengan perusahaan-perusahaan baru. Hal tersebut mempengaruhi tingkat modal dan kewajiban berdampak pada rasio keuangan perusahaan dan pada akhirnya dapat mempengaruhi Profitabilitas perusahaan. Hasil penelitian ini menunjukkan *Current Ratio* dan *Debt to Equity Ratio* secara parsial tidak berpengaruh terhadap *Return On Equity*, Nilai persentase kontribusi pengaruh *Current Ratio* terhadap *Return On Equity* adalah sebesar 9,2% dan *Debt to Equity Ratio* sebesar 2,2%. Hasil penelitian secara simultan menunjukkan nilai persentase kontribusi pengaruh *Current Ratio* dan *Debt to Equity ratio* terhadap *Return On Equity* sebesar 3,2% dan nilai  $F_{hitung} 6,47 > F_{tabel} 3,35$ , yang berarti *Current Ratio* dan *Debt to Equity Ratio*, secara simultan berpengaruh terhadap *Return On Equity*.

Kata Kunci: *Current Ratio*, *Debt to Equity Ratio*, *Return On equity*

**THE EFFECT OF CURRENT RATIO AND DEBT TO EQUITY RATIO  
ON RETURN ON EQUITY IN THE CEMENT SUBSECTOR  
MANUFACTURING INDUSTRY COMPANIES LISTED ON THE  
INDONESIA STOCK EXCHANGE FOR THE 2016-2020 PERIOD**

***ABSTRACT***

*This study takes the title The Effect of Current Ratio and Debt to Equity Ratio on Return On Equity in Cement Sub-Sector Manufacturing Industry Companies Listed on the Indonesia Stock Exchange for the 2016-2020 Period. The purpose of this study was to find out the description and to find out how much influence the Current Ratio and Debt to Equity Ratio had on the Return On Equity partially and simultaneously. The sample of this study consisted of 6 companies. The method used in this research is descriptive method, verification with quantitative approach.*

*Cement Sub-Sector Manufacturing Industry Companies Listed on the Indonesia Stock Exchange are increasingly facing stiff competition with new companies. This affects the level of capital and liabilities have an impact on the company's financial ratios and in the end can affect the company's profitability. The results of this study indicate that the Current Ratio and Debt to Equity Ratio partially have no effect on Return On Equity, the percentage value of the contribution of the influence of the Current Ratio to Return On Equity is 9.2% and the Debt to Equity Ratio is 2.2%. The results of the study simultaneously show the percentage value of the contribution of the influence of Current Ratio and Debt to Equity ratio to Return On Equity of 11.4% and the value of  $F_{arithmetic} 6.47 > F_{table} 3.35$ , which means Current Ratio and Debt to Equity Ratio, simultaneously have an effect to Return On Equity.*

*Key Words: Current Ratio, Debt to equity Ratio, Return On Equit*