

**ABSTRAK**

**PENGARUH PROFITABILITAS DAN *EXCHANGE RATE*  
TERHADAP *TRANSFER PRICING* ( STUDI EMPIRIS  
PERUSAHAAN MANUFAKTUR MULTINASIONAL  
YANG TERDAFTAR DI BEI TAHUN  
2015 – 2019)**

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Indonesia terdapat sekitar Rp 100 triliun potensi kehilangan penerimaan pajak dari praktik pelanggaran pajak berupa *Transfer Pricing* dan *tax planning* (perencanaan pajak) setiap tahun, sebanyak 60%-70% perusahaan multinasional diduga melakukan praktik kotor dalam menjalankan bisnis di tanah air. cara-cara kotor itu diantaranya menghindari pajak, tidak membayar royalti, pelarian keuntungan, manipulasi laporan keuangan, hingga *Transfer Pricing*. Penelitian ini bertujuan untuk memberikan gambaran terhadap faktor yang mempengaruhi *Transfer Pricing* pada perusahaan yang terdaftar dalam Bursa Efek Indonesia sektor manufaktur multinasional periode 2015-2019, variable terikat pada penelitian ini adalah *transfer pricing* untuk variabel bebas adalah profitabilitas dan *exchange rate*. Data yang digunakan dalam penelitian ini adalah data sekunder dari seluruh perusahaan manufaktur yang terdaftar di BEI 2015-2019 dengan menggunakan metode *purposive sampling*, jumlah sampel data yang digunakan 14 perusahaan dan pengujian yang dilakukan menggunakan uji asumsi klasik, uji model regresi, dan pengujian hipotesis. Hasil penelitian ini menunjukkan bahwa : 1. Profitabilitas berpengaruh *positif* secara signifikan terhadap *Transfer Pricing* 2. *Exchange Rate* berpengaruh *positif* secara signifikan terhadap *Transfer Pricing* 3. Profitabilitas dan *Exchange Rate* berpengaruh signifikan terhadap *Transfer Pricing*.

**Kata Kunci:** Profitabilitas, *Exchange Rate*, *Transfer Pricing*

**ABSTRACT**

**THE EFFECT OF PROFITABILITY AND EXCHANGE RATE ON  
TRANSFER PRICING ( EMPIRE STUDY OF MULTINATIONAL  
MANUFACTURING COMPANIES LISTED ON BEI YEAR  
2015 – 2019)**

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*In Indonesia, there are around Rp 100 trillion potential loss of tax revenue from tax violation practices in the form of Transfer Pricing and tax planning (tax planning) every year, as many as 60% -70% of multinational companies are suspected of carrying out dirty practices in running their business in the country. The dirty ways include avoiding taxes, not paying royalties, running away from profits, manipulating financial statements, to Transfer Pricing. This study aims to provide an overview of the factors that affect Transfer Pricing in companies listed on the Indonesia Stock Exchange in the multinational manufacturing sector for the 2015-2019 period. The dependent variable in this study is transfer pricing. The independent variables are profitability and exchange rate. The data used in this study is secondary data from all manufacturing companies listed on the Indonesia Stock Exchange 2015-2019 using purposive sampling method, the number of data samples used is 14 companies and the tests carried out using classical assumption tests, regression model tests, and hypothesis testing. The results of this study indicate that: 1. Profitability has a significant positive effect on Transfer Pricing 2. Exchange Rate has a significant positive effect on Transfer Pricing 3. Profitability and Exchange Rate have a significant effect on Transfer Pricing.***Keywords:** profitability, exchange rate, transfer pricing.

**Kata Kunci:** Profitabilitas, Exchange Rate, Transfer Pricing