

ABSTRAK

PENGARUH FAKTOR INTERNAL DAN EKTERNAL TERHADAP HARGA SAHAM SUBSEKTOR BATUBARA YANG TERDAFTAR DI BURSA EFEK INDONESIA (BEI) TAHUN 2018-2022.

Penelitian ini dilakukan dengan tujuan untuk mengetahui gambaran serta pengaruh dari *Return on Asset*, *Earning Pershare*, *Price Earning Ratio*, Nilai Tukar, dan Inflasi terhadap harga saham subsektor batubara yang terdaftar di Bursa Efek Indonesia (BEI) Tahun 2018-2022. Metode penelitian yang digunakan pada penelitian ini adalah analisis kuantitatif dengan metode deskriptif dan verifikatif karena untuk mengetahui gambaran faktor internal (*Return on Asset*, *Earning Pershare*, *Price Earning Ratio*). Penelitian ini menggunakan data sekunder berupa *annual report* dari masing-masing perusahaan, dengan jumlah sampel 23 perusahaan dan 115 laporan keuangan dengan menggunakan Teknik *non probability sampling*, *purposive sampling*. Teknik pengujian data dilakukan dengan uji asumsi klasik, uji koefisien regresi linear berganda, uji koefisien determinasi, dan uji hipotesis. Berdasarkan hasil penelitian menggunakan uji determinasi diperoleh bahwa variabel *Return on Asset* berpengaruh terhadap harga saham sebesar 3,7%, variabel *Earning Pershare* berpengaruh terhadap harga saham sebesar 8,6%, sedangkan variabel *Price Earning Ratio* berpengaruh terhadap harga saham sebesar 0,6%, variabel nilai tukar berpengaruh terhadap harga saham sebesar 2,2% dan variabel inflasi berpengaruh terhadap harga saham sebesar 1%. Hasil verifikatif ditemukan bahwa variabel *Return on Asset* berpengaruh terhadap harga saham, *Earning Pershare* berpengaruh terhadap harga saham, *Price Earning Ratio* tidak berpengaruh terhadap harga saham, Nilai Tukar tidak berpengaruh terhadap harga saham, Inflasi tidak berpengaruh terhadap harga saham dan Variabel *Return on Asset*, *Earning Pershare*, *Price Earning Ratio*, Nilai Tukar dan Inflasi secara simultan ditemukan berpengaruh signifikan terhadap harga saham.

Kata Kunci: Batubara, *Return on Asset*, *Earning Per Share*, *Price Earning Ratio*, Nilai tukar, Inflasi, dan harga saham.

ABSTRACT

THE INFLUENCE OF INTERNAL AND EXTERNAL FACTORS ON SHARE PRICES OF COAL SUBSECTORS LISTED ON THE INDONESIAN STOCK EXCHANGE (IDX) 2018-2022.

This research was conducted with the aim of knowing the description and influence of Return on Assets, Earning Pershare, Price Earning Ratio, Exchange Rates and Inflation on the share prices of the coal subsector listed on the Indonesia Stock Exchange (BEI) for 2018-2022. The research method used in this research is quantitative analysis with descriptive and verification methods to determine the description of internal factors (Return on Assets, Earning Pershare, Price Earning Ratio). This research uses secondary data in the form of annual reports from each company, with a sample size of 23 companies and 115 financial reports using non-probability sampling techniques, purposive sampling. Data testing techniques are carried out using classical assumption tests, multiple linear regression coefficient tests, coefficient of determination tests, and hypothesis tests. Based on the results of research using the determination test, it was found that the Return on Assets variable had an effect on stock prices by 3.7%, the Earning Pershare variable had an effect on stock prices by 8.6%, while the Price Earning Ratio variable had an effect on stock prices by 0.6%, The exchange rate variable has an effect on stock prices by 2.2% and the inflation variable has an effect on stock prices by 1%. The verification results found that the variable Return on Assets had an effect on stock prices, Earning Pershare had an effect on stock prices, Price Earning Ratio had no effect on stock prices, Exchange Rates had no effect on stock prices, Inflation had no effect on stock prices and the Variables Return on Assets, Earnings Pershare, Price Earning Ratio, Exchange Rate and Inflation were simultaneously found to have a significant influence on share prices.

Keywords: Coal, Return on Assets, Earning Per Share, Price Earning Ratio, Exchange rate, Inflation, and share prices.